



HICKAM  
FEDERAL  
CREDIT  
UNION

“Making a  
Difference in Our  
Members’ Lives”

# THE Hickam Difference

A quarterly publication for Hickam FCU members

2ND QUARTER 2004

## Pearlridge Branch Open House

On Tuesday, March 30, 2004, Hickam FCU opened the doors to its newly relocated Pearlridge Branch. Located in Pearlridge Center Uptown, second floor, next to GAP, the new location promises added convenience and improved member service. With the move, the branch was increased by more than 30 percent, allowing the credit union to add three additional teller windows and two more stations for member relations officers.



We invite you to visit the new branch and experience the difference!

**New Location:**  
Pearlridge Branch  
Pearlridge Center Uptown,  
Second Floor (Next to GAP)

**Hours of Operation:**  
Mon. - Fri., 9 a.m. to 6 p.m.  
Extended Saturday hours:  
9 a.m. to 3 p.m.

Open a new checking account and  
receive your first box of checks free!\*



**PLUS enjoy these great features:**

- No minimum deposit
- No minimum monthly balance required
- Earns competitive monthly dividends
- Free HFCU Visa® DebitCard
- ATM access

\*One box of Duplicate Regal or Duplicate Custom Creation checks free with initial order on new checking accounts. Limited time offer. Certain restrictions may apply.



*Photo above (left to right):* Pastor Steve Wygle, who delivered the blessing for the branch opening; Director Sharon Miyazawa; Supervisory Committee Member, Tina Mendes; Directors Loretta Keanu, Wilbert Ho, Vice Chairperson Carol Ebia and President/CEO Gerard Auyong.

*Photo top:* Pearlridge staff in front of the new branch.  
*Photo top left:* Staff prepares the branch for its opening.

# Good Friends, Great Times!

## Highlights of the 67th Annual Dinner Party



On February 28, 2004, more than 1,200 members and guests enjoyed an evening of warmth and fellowship at the Hickam Federal Credit Union's 67th Annual Dinner at the Sheraton Waikiki. The night started off with the sounds of laughter as Augie T. took the stage with his special brand of comedy. Taking the stage after him was Cecilio & Kompany, who brought the energy levels up another notch as members and guests took to the floor to dance the night away to the sounds of Cecilio performing some of his most popular songs. Topping off the evening was the performance by Nueva Vida, who kept members swaying to a variety of music.



## 2004 - 2005 Hickam FCU Board of Directors

As volunteers, the Board of Directors for Hickam Federal Credit Union dedicates their time and effort to ensure that the credit union's vision and long-term strategies are in alignment with the needs, values and desires of the membership. For the 2004 - 2005 term, the Hickam FCU Board of Directors are: Chairperson, CMSgt. (Ret.) Ray Romero; Vice Chairperson Carol J. Ebia; Chief Financial Officer MSgt (Ret.) Benjamin M.K. Goo; Secretary Abigail K. Nishida; Director Wilbert M.S. Ho; Director Charles S. Jaber; Director CMSgt (Ret.) Yvonne P. Kaawaloa; Director Loretta P. Keanu; and Director Sharon K. Miyazawa.



Photo above (left to right): Chairperson Ray Romero, Annual Dinner Grand Prize winner Toy Grice, Director Wilbert Ho, Colonel Raymond Torres, and Vice Chairperson Carol Ebia congratulate Grice on his fortune.



As 2004 progresses, the credit union thanks you for your continued support and loyalty. We look forward to another evening of good friends and great times at next year's Annual Dinner Party!

## Hickam Federal Credit Union 2003 Employee of the Year



Each year, Hickam FCU honors an employee who most exemplifies the fundamental values upon which the organization is founded and who, in doing so, has also demonstrated excellence in service to members and co-workers alike. At the Annual Dinner, Andrew McCaffrey (pictured with Vice Chairperson Carol Ebia) was honored as

Hickam Federal Credit Union's 2003 Employee of the Year in recognition of his service excellence, his enthusiastic involvement in and investment of his own personal time towards company functions, his "can do" attitude, and most of all, his passion to live and breathe the credit union's philosophy of "making a difference."

Life changes—such as getting married, divorced, having a child, or facing widowhood—not only affect you emotionally, but also impact you financially. To help you navigate these waters a little more smoothly, the following financial tips are provided:

# Life Changes To-Do Lists

and brokerage companies, tax returns for the past two or three years, mortgage, insurance, safe deposit boxes, wills, and trusts. And, don't forget to pull credit reports to see if there are any credit cards or loans that you don't know about.

Other steps you can take to protect yourself include: establishing credit in your own name; updating wills and beneficiaries; talking to your legal advisor about limiting your liability by closing joint accounts; and maintaining your insurance coverage. During separation you'll still be covered under your spouse's health insurance, but once you're divorced, health insurance must be specified.

## Marriage

If you're heading off to the altar, it's a good time to discuss life goals, such as buying a home or starting a family, and create a savings plan to help you reach your goals. This includes deciding if you'll pool your assets or maintain separate checking or savings accounts.



To start your new life off on the right track, take charge of your credit, too! Exchange credit reports and take a financial inventory. Focus on cleaning up any credit problems and curtailing future debt.

And don't forget to create or update your wills and powers of attorney, review all your insurance policies, and update beneficiaries on your investments.

## Divorce

If you're preparing for divorce, educate yourself. Go through all your financial accounts so you'll know where the money is. Make copies of all financial records and statements, including statements from financial institutions



## Death of a spouse or parent

The passing of a loved one is a difficult time. To help you through this time, here's a checklist of things to consider: get a minimum of 10 death certificates, which you'll need for such things as insurance, 401(k) payouts, Social Security, probate, and to change the title on property; go through all financial papers and organize the finances; cancel accounts and services, including any automatic or online bill paying services; contact income providers such as the Social Security Administration, former employers, pension fund administrators, and financial institutions holding IRAs or other retirement income accounts; and contact life and health insurance providers (don't cancel health insurance until all outstanding bills have been paid).



## Consolidate Your Bills with a Home Equity Line-of-Credit and Save!

- Borrow up to 100% Loan-to-Value!
- No closing costs!\*
- Potential tax savings\*\*
- No appraisals for loan amounts under \$100,000

Current standard variable indexed rate as of 3/31/04 is 4.50% APR. APR may vary annually, but will not exceed 18%. Property must be fee simple and reside in Hawaii. All new HELOCs require a minimum draw of \$5000 at time of closing. All loans subject to approval. Certain restrictions apply. Rates, terms and conditions subject to change. \*Closing costs may be waived depending on the amount requested and the initial draw at the time of closing. Offer ends May 31, 2004. \*\*Consult a tax specialist for clarification on individual tax benefits.



## Expecting a new baby (birth or adoption)

Expecting? Congratulations! To secure you and your family's financial future, determine your life goals, then create a savings plan and budget to help you make these dreams come true. This is also the time to review your insurance coverage, including how to add baby to your policy. And, don't forget, create or update your will to include instructions about how your estate should be distributed and the name of whomever you have chosen as your child's guardian.

# Making a Difference For Hickam FCU's Youth

**Youth**  
make a  
**Difference**

National Credit Union Youth Week 2004

During April 18 to 24, Hickam Federal Credit Union joins participating credit unions nationwide in celebration of National Credit Union Youth Week 2004. Start securing your child's financial future by opening a Hickam FCU Keiki Account today! And, if you open the account during Youth Week, we'll give your child a free gift\*!

\*While supplies last. One gift per child. Offer ends April 24, 2004.



## LOAN RATES

Type	APR*	Terms	Type	APR*	Terms
Signature**	As low as 7.25%	1 year	New Car**	as low as 3.00%	3 years
		As low as 7.75% 2 years		as low as 3.25%	4 years
		As low as 8.75% 3 years		as low as 3.50%	5 years
		As low as 9.25% 4 years		as low as 4.00%	6 years (over \$18k)
		As low as 9.75% 5 years		as low as 5.00%	7 years (over \$23k)
Savings Secured	2.50% over current share rate	Up to 6 years	Used Car**	as low as 3.25%	3 years
Line-of-Credit	9.50 %	Open		as low as 3.50%	4 years
Overdraft				as low as 4.00%	5 years (over \$10k)
Protection	11.00%			as low as 5.00%	6 years (over \$15k)
			Home Equity	4.50% Annual Change Option	
			Line of Credit***		

Certain restrictions may apply. Rates are subject to change. Where rate ranges are given, specific rates may be determined by terms and/or amount of down payment. All loans are subject to credit approval.

\* Annual Percentage Rate

\*\* Rate disclosed is the lowest available and includes a 0.25% APR discount. Cancellation of direct deposit may result in a higher rate. New vehicles financed up to 100% of MSRP plus tax and licensing. Used vehicles financed up to 100% of wholesale Blue Book value. Higher rates may apply for New and Used car loans depending on term and collateral. Rates subject to change without notice.

\*\*\* All mortgages must be located in the State of Hawaii.

The Hickam Difference is a newsletter published by the HFCU Marketing Department for members of Hickam Federal Credit Union. Information herein is deemed accurate at the time of printing.

## HICKAM FEDERAL CREDIT UNION

P. O. Box 30025, Honolulu, Hawaii 96820  
(808) 423-1391 • Toll-free 800-432-4328  
TellerTalk: (808) 545-4432  
www.hickamfcu.org

### Office Locations

#### Main Office (Hickam AFB)

40 Hickam Court  
Honolulu, Hawaii 96818  
Mon-Thurs, 8am-4pm  
Fri, 8am-5pm

#### Milliani Branch

95-1249 Meheula Parkway Suite B-1  
Milliani, Hawaii 96789  
Mon-Fri, 9am-6pm  
Sat, 9am-2pm

#### Pearlridge Branch

98-1005 Moanalua Road Suite 245  
Aiea, Hawaii 96701  
Mon-Fri, 9am-6pm  
Sat, 9am-3pm

#### Kapolei Branch

590 Farrington Hwy, Suite 501  
Kapolei, Hawaii 96707  
Mon-Fri, 9am-6pm  
Sat, 9am-2pm

### Board of Directors

Ray Romero  
*Chairman*  
Carol J. Ebia  
*Vice Chairperson*  
Benjamin M. K. Goo  
*Chief Financial Officer*  
Abigail K. Nishida  
*Secretary*  
Wilbert M. S. Ho  
*Director*  
Charles S. Jaber  
*Director*  
Yvonne P. Kaawaloa  
*Director*  
Loretta P. Keanu  
*Director*  
Sharon K. Miyazawa  
*Director*

### Supervisory Committee

Duke T. Hiyama  
*Chairman*  
Larry Damewood  
*Secretary*  
Tina Mendes  
*Member*



Observed Holidays  
Memorial Day  
May 31, 2004

P.O. Box 30025  
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