



HICKAM
FEDERAL
CREDIT
UNION

“Making a
Difference in Our
Members’ Lives”

THE Hickam Difference

A quarterly publication for Hickam FCU members

3RD QUARTER 2005



Charles S. Jaber
Director, Emeritus

In Memoriam

Charles S. Jaber, 86, passed away on May 16, 2005. A retired Federal civilian employee with Hickam Air Force Base, he had served on Hickam FCU’s Board of Directors for more than 40 years. As a volunteer director for the credit union, Mr. Jaber played an active role in the evolutionary and exciting changes that Hickam FCU has undergone

over the years. Serving in every official position on the Executive Committee, including Chairman, as well as chairing or serving on committees such as Personnel, Annual Meeting, Workshop, Nomination and Building, to name but a few, he gave selflessly of his time and energy to us all. We are thankful for having known him. He will be truly missed.

Use A
“Ladder”
To Reach
Higher
Savings!

Maximize Your Savings With a Simple Strategy

Certificate rates are rising and you have a large amount of cash sitting in your regular savings or money market account. Are you thinking of shifting some of this cash around to earn more? If so, do you move your money into longer-term certificates with higher rates, but tie up your funds for a longer time? Or, do you invest in shorter terms with lower rates?

Well, here’s a strategy that lets you have both. It’s called Certificate Laddering. Say you have \$3,000 to invest in certificates. Put \$1,000 each into certificates that mature in one, two, and three years. Each year is a rung on the ladder. After a year, the one-year certificate matures, yielding you \$1,000 plus dividends. If you need the money, cash in. If you don’t, reinvest it into a new three-year certificate. Next, the two-year certificate matures.

Again, if you don’t need the money, reinvest into another three-year certificate. By the end of the third year, all your money is earning the higher three-year rate. As a certificate matures each year, you can tap into the cash or roll it over into another three-year certificate.

If you prefer a short-term strategy, you could invest in 6-, 12-, 18-, and 24-month certificates. With this method, cash will be available upon maturity every six months and rollovers will be made for new 24-month certificates.

You can ladder with any strategy that best meets your financial needs. But, the key is to rollover certificates as they mature into a certificate with the longest term you’ve chosen.

Hickam FCU certificate rates have gone up so, now’s the time to climb to higher savings. **Call 808-423-1391 or see a Hickam FCU member representative to start your Certificate Ladder today!**

CERTIFICATES		
Minimum Deposit \$500		
TERM	DIVIDEND RATE	APY*
6-11 Months	1.49%	1.50%
12-23 Months	2.23%	2.25%
24-35 Months	2.72%	2.75%
36 Months	3.20%	3.25%

IRA CERTIFICATES		
Minimum Deposit \$500		
TERM	DIVIDEND RATE	APY*
12 Months	2.23%	2.25%
24 Months	2.72%	2.75%
36 Months	3.20%	3.25%

Rates effective as of June 23, 2005.

* Annual Percentage Yield. Programs and rates are subject to change at anytime without prior notice. Please contact HFCU for additional information.

Debit Cards Being Swiped in Record Numbers!

Consumers are becoming increasingly confident with using debit (check) cards, and they're "swiping" them in growing numbers. More and more consumers are toting their easy-to-carry debit cards and leaving their bulky checkbooks at home.

Here are the main reasons why debit card use is on the rise:

- **Convenience.** Eliminates the need to carry a checkbook or large amounts of cash.
- **Widely accepted.** Welcomed at more than 10 million locations worldwide, where non-local checks may not be accepted.
- **Faster point-of-sale transactions.** Eliminates the need to fill out a check, show identification, give out personal information and wait for verification.
- **Safety and Security.** Provides multi-layered security features such as online purchase protection, fraud screening solutions, identity theft safeguards and unauthorized purchase liability (zero liability) protection.
- **Cash back.** Eliminates a separate trip to the ATM (See Hoku CheckCard tip). Use your Personal Identification Number (PIN) rather than signing a receipt and you can request cash back above the purchase amount.
- **Pay-as-you-go.** Accesses funds directly from your checking account, so there is no outstanding loan balance or interest to pay.



to pay for your smaller, everyday items, like gasoline, groceries, casual dining and drugstore purchases, and defer the use of credit cards for more expensive items such as appliances, travel, fine dining and special gifts. Since all Hoku CheckCard purchases are itemized on your monthly statement, you can track where your money's going much easier than if you'd paid cash. Use your Hoku CheckCard to make purchases at any merchant displaying the Visa® logo. You can also use it to get cash 24/7 from any ATM on the STAR, Cirrus, Prizm, Interlink or AFFN networks. The best part is there is no fee if you use your card at any Hickam FCU ATM!

Added Convenience with a Hoku CheckCard

Simplify your life with a Hickam FCU Hoku CheckCard. Use it

Making a Difference for Two Charities

The credit union philosophy of "people helping people" is alive and well among Hickam FCU members! Working together, members and staff helped to raise nearly \$16,000 for two local charities—the Children's Miracle Network fundraising drive benefiting the Kapiolani Medical Center for Women & Children and the United Cerebral Palsy Association's "Casual Day" celebration. Donations were collected from the spirited sales of "Children's Miracle Network Balloons" and Entertainment Books, to bake sales and hot dog lunches at the branches. A big mahalo to everyone who contributed so generously to these two worthy causes.

\$11,138 Raised for
Children's Miracle Network



Adela Banquil, Hickam FCU Senior VP Administration (left) presents a check for \$11,138.30 to Martha Smith, Chief Operating Officer of Kapiolani Medical Center for Women & Children (center) and Stacey Acma, Director of Kapiolani Children's Miracle Network (right).

\$4,794 Raised for
United Cerebral Palsy



Donna Fouts, Executive Director of the United Cerebral Palsy Association of Hawaii (left), is presented with a check for \$4,794.47 from Adela Banquil, Hickam FCU Senior VP Administration (right).



Auto Financing Just Got Easier!



Hickam FCU has combined resources with the Credit Union Direct Lending (CUDL) program to make your next auto purchase an easy and convenient one-stop experience. Now, members will be able to finance a Hickam FCU auto loan right at the dealership! It's almost like having a Hickam FCU loan representative in the showroom!

Here is how the Credit Union Direct Lending program works:

- Visit any participating auto dealership.
- Select a vehicle and negotiate a price.
- Identify yourself as a Hickam FCU member.
- Ask to finance your Hickam FCU auto loan through the CUDL system.

Within minutes, your Hickam FCU auto loan can be approved. It's that easy!

See the accompanying list of participating CUDL auto dealerships in Hawaii. Dealerships are always being added so, visit our Web site at www.hickamfcu.org for the most updated list.

Go Paperless And Set Yourself Check Free!

Are you still writing checks to pay your bills? Imagine not having to purchase stamps, keep envelopes, remember payment due dates, or worry about late fees and service charges?

How can you achieve such freedom? Simply arrange to have routine bills paid automatically through Hickam FCU's Online Bill Payer Service and have the peace-of-mind that comes from knowing your payments will be made on time.

If you want to go paperless, call or see a Hickam FCU member representative and ask how we can help streamline your life with automatic bill payments.



DEALERSHIP *Convenience*

Look for the Credit Union Direct Lending logo at these participating dealerships:

OAHU:

Aloha Auto Group, Ltd.
2841 North Nimitz Hwy.

Autosource
1235 B Kona St.

Cutter Chevrolet
1391 Kapiolani Blvd.

Cutter Dodge Pearl City
905 Kamehameha Hwy.

Cutter Dodge Waipahu
94-149 Farrington Hwy.

Cutter Dodge, Inc.
735 Dillingham Blvd.

Cutter Ford, Inc.
98-015 Kamehameha Hwy.

Cutter Motor Cars
800 Ala Moana Blvd.

Cutter Pontiac, Buick, GMC
94-119 Farrington Hwy.

Hawaii Mitsubishi
98-075 Kamehameha Hwy.

Hertz Car Sales/Honolulu
414 Lele St.

Honda Windward
45-671 Kamehameha Hwy.

JN Automotive Group
2999 North Nimitz Hwy.

King Infiniti of Honolulu
2845 Kilihau St.

King Windward Nissan
46-151 Kahuhupa St.

Mercedes-Benz Honolulu
818 Kapiolani Blvd.

Pfueger Acura
1450 South Beretania St.

Pfueger Auto Value Center
98-425 Kamehameha Hwy.

Pfueger Auto Value Center-Dillingham
499 North King St.

Pfueger Auto Value Center-Waipahu
94-097 Farrington Hwy.

Pfueger Honda
777 Ala Moana Blvd.

Tony Honda
94-1299 Ka Uka Blvd.

Tony Hyundai
94-1299 Ka Uka Blvd.

Tony Nissan
94-1299 Ka Uka Blvd.

Tony Volkswagen
94-1299 Ka Uka Blvd.

MAUI:

Cutter of Maui Inc.
25 South Kahului Beach Rd.

Jim Falk Motors of Maui
260 Hana Hwy.

Maui Toyota
320 Hana Hwy.

Valley Isle Motors, Ltd.
221 Puunene Ave.

KAUAI:

Midpac Auto Center
3050 Hoolako St.

King Auto Center
4330 Kukui Grove St.

Kuhio Motors
3033 Aukele St.

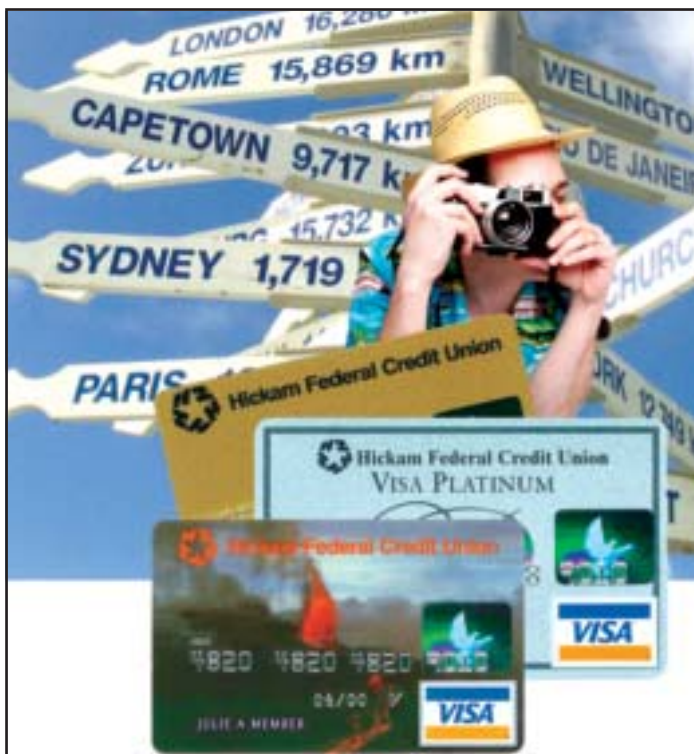
CREDIT UNION *Value*

Auto Loan Rates
start from
as low as

3.75%
APR*

*Annual percentage rate (APR). Rate disclosed is the lowest rate available based on 80% of MSRP and includes a 0.25% APR discount for direct deposit. Higher rates may apply for New or Used Auto Loans depending on loan term, collateral, member's credit performance, and/or the cancellation of direct deposit. Maximum loan amounts are based on 120% MSRP, which may include tax, license, GAP, extended warranty or other auto related add-ons for New Auto Loans, and 100% wholesale or retail Kelley Blue Book value (current calendar year less 6 years) for Used Auto Loans. All loans subject to approval. Certain terms and conditions apply. Rates subject to change.

And, if you want to demo our Online Bill Payment Service, log-on to our web site at www.hickamfcu.org, then scroll and click on the Online Banking demo link and give it a try. Sign up today and your first 90 days of Online Bill Payment Service are free!



A Hickam FCU Visa® Credit Card

The Perfect Traveling Companion
For Your Summer Adventures.

Hickam FCU Visa credit cards have a low, fixed annual percentage rate with no annual fee. Accepted at more than 20 million locations in more than 150 countries, a Visa® credit card is a convenient and safe way of carrying cash while traveling.

- **11.9% APR* Visa® Classic** with up to 1% cash rebates
- **9.9% APR* Visa® Gold** with exciting gifts & travel rewards
- **7.9% APR* Visa® Platinum** with a high credit limit

*Annual Percentage Rate is a fixed rate. Certain terms and conditions may apply with credit card features and may be subject to change, restrictions, limitations and exclusions.

Call 808-423-1391 www.hickamfcu.org

HICKAM FEDERAL CREDIT UNION

P. O. Box 30025, Honolulu, Hawaii 96820
(808) 423-1391 (Oahu)
Toll-free 800-432-4328
(Continental U.S. & Neighbor Islands only)
TellerTalk: (808) 218-6000 (Oahu)
TellerTalk Toll-free: 866-903-4328
(Continental U.S. & Neighbor Islands only)
www.hickamfcu.org

Office Locations

Main Office (Hickam AFB)

40 Hickam Court
Honolulu, Hawaii 96818
Mon-Thurs, 8am-4pm. Fri, 8am-5pm.

Mililani Branch

95-1249 Meheula Parkway Suite B-1
Mililani, Hawaii 96789
Mon-Fri, 9am-6pm. Sat, 9am-2pm.

Pearlridge Branch

98-1005 Moanalua Road Suite 245
Aiea, Hawaii 96701
Mon-Fri, 9am-6pm. Sat, 9am-3pm.

Kapolei Branch

590 Farrington Hwy, Suite 501
Kapolei, Hawaii 96707
Mon-Fri, 9am-6pm. Sat, 9am-2pm.

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The Hickam Difference is a newsletter published quarterly.
Information herein is deemed accurate at the time of printing.



LOAN RATES

Type	APR*	Terms**	Type	APR*	Terms**
Personal***	As low as 7.25%	1 year	New Auto***	as low as 3.75%	3 years
	As low as 7.75%	2 years		as low as 4.50%	4 years
	As low as 8.75%	3 years		as low as 5.00%	5 years
	As low as 9.25%	4 years		as low as 5.75%	6 years (over \$15k)
	As low as 9.75%	5 years		as low as 6.25%	7 years (over \$20k)
Savings Secured****	2.50% (over current share rate)	Up to 6 years	Used Auto***	as low as 4.50%	3 years
Line-of-Credit	9.50 %	Open		as low as 5.00%	4 years
Overdraft Protection	11.00%			as low as 5.75%	5 years
Home Equity	6.26% Annual Change Option			as low as 6.25%	6 years (over \$15k)
Line of Credit*****					

* Annual Percentage Rate.

** This is an open-end loan. Terms indicated are for payment calculations only.

*** Rate disclosed is the lowest rate available and includes a 0.25% APR discount for direct deposit. Cancellation of direct deposit may result in a higher rate. For Auto Loans, rate disclosed is the lowest rate available based on 80% of MSRP. Higher rates may apply for New or Used Auto Loans depending on loan term, collateral, member's credit performance, and/or the cancellation of direct deposit.

Maximum loan amounts are based on 120% MSRP, which may include tax, license, GAP, extended warranty or other auto related add-ons, for New Auto Loans and 100% wholesale or retail Kelley Blue Book value (current calendar year less 6 years) for Used Auto Loans.

**** As of March 25, 2005, the dividend rate and Annual Percentage Yield for Regular Savings is 0.50% APY.

***** All mortgages must be located in the State of Hawaii.

Certain restrictions may apply. Rates are subject to change. Where rate ranges are given, specific rates may be determined by terms and/or amount of down payment. All loans are subject to credit approval.

Observed Holidays
Labor Day
Mon., Sept. 5, 2005
Columbus Day
Mon., Oct. 10, 2005
Save the Date!
Saturday, March 4, 2006
Hickam FCU's
69th Annual Dinner Meeting

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